



Regd. Office: 9<sup>th</sup> Floor Antriksh Bhawan, 22 K G Marg, New Delhi-110001  
CIN: L65922DL1988PLC033856

Date: April 28, 2020

The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
MUMBAI – 400 001

The Manager,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E)  
MUMBAI – 400 051

Dear Sir,

**Sub: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015) relating to continuous disclosure requirements for listed entities, this is to inform you that:

*Pursuant to the terms of his appointment, the tenure of Mr. Sanjaya Gupta as the Managing Director and Chief Executive Officer (CEO) of the Company shall come to an end on May 4, 2020. In light of the same, Mr. Sanjaya Gupta will be stepping down from his active duties as Managing Director and CEO effective from close of business hours on April 28, 2020; and the Board of Directors, at its meeting held on April 28, 2020, based on the recommendation of the Nomination & Remuneration Committee and subject to the approval of the shareholders, has appointed Mr. Neeraj Vyas as an Executive Director and the interim Managing Director and CEO of the Company for a period of 8 months, effective from April 28, 2020.*

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015) are as follows:

(A) Cessation of Mr. Sanjaya Gupta as Managing Director and CEO

Particulars	Details
Reason for change viz. <del>appointment, resignation, removal, death</del> or otherwise	The tenure of Mr. Sanjaya Gupta as the Managing Director and Chief Executive Officer (CEO) of the Company shall come to an end on May 4, 2020. In light of the same, Mr. Sanjaya Gupta will be stepping down from his active duties as Managing Director and CEO.
Date of <del>appointment</del> /cessation (as applicable)	End of business hours on May 4, 2020
Term of appointment/re-appointment	<i>Not Applicable</i>
Brief profile (in case of appointment/re-appointment)	<i>Not Applicable</i>
Disclosure of relationships between Directors (in case of	<i>Not Applicable</i>



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appointment/reappointment of a Director)	
Information as required pursuant to BSE circular with ref no. LIST/COMP/14/2018-19 and NSE circular with ref.no. NSE/CML/2018/24 dated June20,2018	<i>Not Applicable</i>

(B) Resignation of Mr. Neeraj Vyas as Independent Director

Particulars	Details
Reason for change viz. <del>appointment, resignation, removal, death</del> or otherwise	Mr. Neeraj Vyas has resigned as an independent director and would be appointed as an Executive Director as mentioned below
Date of <del>appointment</del> /cessation (as applicable)	End of business hours on April 28, 2020
Term of appointment/re-appointment	<i>Not Applicable</i>
Brief profile (in case of appointment/re-appointment)	<i>Not Applicable</i>
Disclosure of relationships between Directors (in case of appointment/reappointment of a Director)	<i>Not Applicable</i>
Information as required pursuant to BSE circular with ref no. LIST/COMP/14/2018-19 and NSE circular with ref.no. NSE/CML/2018/24 dated June20,2018	<i>Not Applicable</i>

(C) Appointment of Mr. Neeraj Vyas as Interim Managing Director and CEO:

Particulars	Details
Reason for change viz. <del>appointment, resignation, removal, death</del> or otherwise	Mr. Neeraj Vyas has been appointed as Executive Director and Interim Managing Director and CEO of the Company for the period set out below, subject to the approval of the shareholders.
Date of <del>appointment</del> /cessation (as applicable)	April 28, 2020
Term of <del>appointment</del> /re-appointment	8 months
Brief profile (in case of appointment/re-appointment)	Mr. Neeraj Vyas is a senior banking professional with over 36 years of experience in banking. Previously, he has worked as Deputy MD and COO of State Bank of India.
Disclosure of relationships between Directors (in case of appointment/reappointment of a Director)	Mr. Neeraj Vyas is not related to any Director of the Company.



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Information as required pursuant to BSE circular with ref no. LIST/COMP/14/2018-19 and NSE circular with ref.no. NSE/CML/2018/24 dated June 20,2018	Mr. Neeraj Vyas is not debarred from holding the office of the Director by virtue of any SEBI order or any other such authority.
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This is for your information and records. The Board meeting commenced at 15.30 p.m.

Thanking you,

Yours faithfully,

For **PNB Housing Finance Limited**

(Sanjay Jain)  
Company Secretary & Head Compliance